

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1738 - HB 1564**

February 11, 2014

**SUMMARY OF BILL:** Lowers, from not less than 60 to not less than 55, the mandatory retirement age that may be adopted by local governments for certain POST-certified police officers. Authorizes local governments to allow certain police officers to retire at any age upon completion of 30 years of service.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Expenditures – Exceeds \$100,000/Permissive**

**Other Fiscal Impact – For local governments that authorize an earlier retirement date, pension liability will increase substantially. The magnitude of the permissive increase in local expenditures statewide is unknown and will be dependent upon the number and size of the local governments authorizing revised retirement timelines.**

Assumption:

- According to the Tennessee Consolidated Retirement System there will be no additional state pension liability resulting from this bill.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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